

Tax Deductions



Deductions can reduce the amount of your income before you calculate the tax you owe. Here are a list of possible tax deductions you may be eligible for.

Itemized Deductions

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Personal Property Tax	Home Mortgage interest
Real Estate Tax	Homeowner's association fees
Sales Tax	Water, Sewer, or trash service charges
Charitable Contributions	Disaster Losses
Gambling Loss	Some miscellaneous Expenses
Interest expense	Standard deduction

Education Deductions

Student Loan Interest	Work Related Education Expenses
Teacher Educational Expenses	

Health Care Deductions

Medical and dental expenses	Health Savings Account (HSA)
Doctor fees	Assistive devices (crutches, wheelchair, hearing aids, etc)
Inpatient hospital care	Transportation for medical care
Inpatient treatment at a center	Insurance premiums
Health club membership (limited)	Costs related to nutrition, wellness, and general health
Prescription medicine/eyeglasses	

Investment Related Deductions

Sale of home	Individual Retirement Arrangements (IRAs)
Capital Losses	Bad debt
Charitable Contributions	

Work Related Deductions

Business expenses	Business use of car
Business use of home	Employee Business Expenses

Though there are several deductions listed, some may have stipulations or requirements that may deem one ineligible to take said deduction. If you are unsure or need more info don't hesitate to book a consultation @ www.btcfsllc.com

We make sure that not a single dollar is left on the table. We are the "Tax Pros You Can Trust!"